

Registered number: 06349543

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED

(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	Mr G G Warren (Chairman) Mr N A Felton (resigned 21 March 2023) Mr G S Hammon Mr D M Hartley Mr G Howard Mr M J A MacDonell Mr I G Peck Mr T D Robinson Ms S A Kaushike Ms S L Kiddy Ms L Fisher Mr S D Peters (appointed 30 March 2023) Ms S Zaman (appointed 22 May 2023)
Registered number	06349543
Registered office	The County Ground Abington Avenue Northampton Northamptonshire NN1 4PR
Independent auditors	MHA Chartered Accountants & Statutory Auditors Century House The Lakes Northampton NN4 7HD

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
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NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JANUARY 2023

The directors present their report and the financial statements for the year ended 31 January 2023.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Business review

During the 12 months ended 31 January 2023 the Club recorded a profit before tax of £155,282.

Post pandemic the club benefited as the local community looked to enjoy life again. Season ticket sales, gate income and conference & events revenue not only recovered, but far exceeded pre-pandemic levels.

Existing sponsors returned and new partners invested in NCCC. The Club was proud to host a T20 game against India which proved to be a highly successful afternoon with a sell-out crowd.

The only factor with an adverse impact on the results was the large increase to energy costs. The club took action during the year to counter this by investing in the installation of solar panels on the roof of the indoor school.

At the end of the season, the club started development of the dressing rooms and administration areas, funded by ECB grants. The work was completed for the start of the 2023 season and has received fantastic reviews from players, visitors and officials.

The first team managed to retain the club's County Championship position in Division One, while the T20 campaign got off to a good start but faltered towards the end.

EDI and Safeguarding

The focus remains on making cricket in Northamptonshire accessible and welcoming to all. NCCC has implemented a 12-point action plan set by the ECB and has actively engaged with local communities, listening to feedback around how the club can create a more inclusive environment for cricket supporters and players. The club has recently appointed a Safeguarding Officer, a new Non-executive Director with responsibility for safeguarding and an EDI officer.

The club's partnership with the Shared Learning Trust, resulting in the Luton Steelbacks Academy, has proved highly successful and the first-year intake has completed the programme. With assistance from Luton Council and the ECB, plans are in hand to build an indoor lane facility. A similar venture, in partnership with the Thomas Deacon Academy in Peterborough, is planned for this year.

Women's and Girls' Cricket

The club has worked with the Recreational Board to increase the participation of women and girls in cricket, this year developing a league structure which provides competitive cricket at key age groups.

ECB grants have been directed towards clubs looking to improve their facilities for women and girls, making clubs more welcoming and creating more playing opportunities.

Two NCCC board members have taken up roles on the board of our regional women's professional team, Sunrisers, and close working relationships are helping to identify new opportunities to promote the elite women's game across the region.

In 2023, NCCC will host two Sunrisers home matches, the final of the Rachel Heyhoe Flint 50 over competition and an England v Sri Lanka one-day international, at The County Ground.

Future Developments

As the club seeks to retain its position in League One of the County Championship, Australian Sam Whiteman has been recruited into the squad.

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Two of the top performing players in the Big Bash, Chris Lynn and Andrew Tye, have been recruited for the T20 season.

The club is continuing to develop closer relationships with the surrounding National County teams, to provide valued support and to provide a pathway for their players into the NCCC playing programmes and academy.

Directors

The directors who served during the year were:

Mr G G Warren (Chairman)
Mr N A Felton (resigned 21 March 2023)
Mr G S Hammon
Mr D M Hartley
Mr G Howard
Mr M J A MacDonell
Mr I G Peck
Mr T D Robinson
Ms S A Kaushike
Ms S L Kiddy
Ms L Fisher

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's audit is aware of that information.

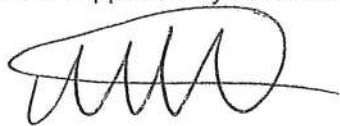
Auditors

Following a rebranding exercise on 15 May 2023 the trading name of the company's independent auditor changed from MHA MacIntyre Hudson to MHA. A resolution to reappoint MHA as independent auditor will be proposed at the next Annual General Meeting.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Mr G G Warren (Chairman)
Director

Date: 30th August 2023

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED

Opinion

We have audited the financial statements of Northamptonshire County Cricket Club Limited (the 'Company') for the year ended 31 January 2023, which comprise the Statement of Income and Retained Earnings, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 January 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED (CONTINUED)

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside of the normal course of business and reviewing accounting estimates for bias.
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED (CONTINUED)

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Powell BA FCA (Senior Statutory Auditor)

for and on behalf of
MHA

Chartered Accountants
Statutory Auditors

Northampton, United Kingdom

9 September 2023

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
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STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 JANUARY 2023

	Note	2023 £	2022 £
Turnover		5,577,806	4,407,220
Cost of sales		(4,042,778)	(3,155,837)
Gross profit		1,535,028	1,251,383
Administrative expenses		(1,421,614)	(1,176,488)
Other operating income	3	50,567	185,983
Loss from changes in fair value of investment property		-	(150,000)
Operating profit		163,981	110,878
Interest receivable and similar income		4,293	90
Interest payable and similar expenses		(12,992)	(6,369)
Profit before tax		155,282	104,599
Tax on profit		(45,118)	(106,073)
Profit/(loss) after tax		110,164	(1,474)
Retained earnings at the beginning of the year		1,251,756	1,253,230
Profit/(loss) for the year		110,164	(1,474)
Retained earnings at the end of the year		1,361,920	1,251,756

The notes on pages 10 to 20 form part of these financial statements.

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
 (A Company Limited by Guarantee)
 REGISTERED NUMBER: 06349543

BALANCE SHEET
AS AT 31 JANUARY 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	2,717,536	2,365,663
Investment property	6	630,000	630,000
		<u>3,347,536</u>	<u>2,995,663</u>
Current assets			
Stocks		27,079	11,060
Debtors: amounts falling due within one year	7	202,498	65,792
Cash at bank and in hand	8	535,728	440,928
		<u>765,305</u>	<u>517,780</u>
Creditors: amounts falling due within one year	9	(856,291)	(965,552)
Net current liabilities		<u>(90,986)</u>	<u>(447,772)</u>
Total assets less current liabilities		<u>3,256,550</u>	<u>2,547,891</u>
Creditors: amounts falling due after more than one year	10	(1,738,626)	(1,172,542)
Provisions for liabilities			
Deferred tax	13	(156,004)	(123,593)
Net assets		<u>1,361,920</u>	<u>1,251,756</u>
Capital and reserves			
Profit and loss account		<u>1,361,920</u>	<u>1,251,756</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


Mr G G Warren (Chairman)
 Director


Mr M J A MacDonell
 Director

Date: 30th August 2023

Date: 30th August 2023

The notes on pages 10 to 20 form part of these financial statements.

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. General information

Northamptonshire County Cricket Club Limited is a private company limited by guarantee. It is incorporated in England and Wales, registered number 06349543. Its registered office and principal place of business is at The County Ground, Abington Avenue, Northampton, NN1 4PR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company's functional and presentational currency is GBP. The accounts are presented rounded to the nearest whole £.

The following principal accounting policies have been applied:

2.2 Going concern

The Company has made a profit after tax of £110,164 (2022 - loss of £1,474) for the year ended 31 January 2023 and its current liabilities exceed its current assets by £90,986 (2022 - current liabilities exceed current assets by £447,772). Having considered the forecasted performance and cashflow of the Company the directors have a reasonable expectation that with the continued support of its funders the Company will have adequate resources to continue in operational existence for the foreseeable future. Accordingly the Company continues to adopt the going concern basis in preparing the annual report and financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Income from the England and Wales Cricket Board ("ECB") is recognised in the accounts in line with the County Partnership Agreement ("CPA") which defines the contractual relationship between the two parties.

Donations and grants received for specific capital expenditure are credited to income at the same rate as the depreciation on the assets to which they relate. The amounts shown on the Balance Sheet in respect of grants and donations comprise the total amounts receivable to date, less the amounts so far credited to income.

Subscriptions received for life season tickets are credited to subscription income in the period they are taken out.

Fees for executive boxes are deferred and credited to income over the period of hire.

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

2. Accounting policies (continued)

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.6 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.8 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

2. Accounting policies (continued)

2.9 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.10 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 2% to 12.5% per annum straight line
Motor vehicles	- 17% to 20% per annum straight line
Fixtures and fittings	- 10% to 25% per annum straight line
Assets under construction	- not depreciated

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

2. Accounting policies (continued)

2.11 Investment property

Investment property is carried at fair value determined annually by the directors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.12 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.13 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.14 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.15 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.16 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

2. Accounting policies (continued)

2.16 Financial instruments (continued)

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Other operating income

	2023 £	2022 £
Net rents receivable	50,567	50,267
Government grants receivable	-	135,716
	<u>50,567</u>	<u>185,983</u>

4. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2023 No.	2022 No.
Playing staff	21	21
Coaching staff	15	10
Catering staff	37	37
Administrative staff	12	10
Other staff	48	43
	<u>133</u>	<u>121</u>

The average number of employees expressed as full time equivalents was 64 (2022 - 55).

The directors of the club received no remuneration in respect of the services they provided during the period (2022 - £Nil).

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

5. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Assets under construction £	Total £
Cost or valuation					
At 1 February 2022	5,092,522	-	2,004,401	-	7,096,923
Additions	119,048	91,669	91,099	378,240	680,056
Disposals	-	-	(253,766)	-	(253,766)
At 31 January 2023	<u>5,211,570</u>	<u>91,669</u>	<u>1,841,734</u>	<u>378,240</u>	<u>7,523,213</u>
Depreciation					
At 1 February 2022	3,134,070	-	1,597,190	-	4,731,260
Charge for the year on owned assets	177,929	13,485	136,561	-	327,975
Disposals	-	-	(253,558)	-	(253,558)
At 31 January 2023	<u>3,311,999</u>	<u>13,485</u>	<u>1,480,193</u>	<u>-</u>	<u>4,805,677</u>
Net book value					
At 31 January 2023	<u>1,899,571</u>	<u>78,184</u>	<u>361,541</u>	<u>378,240</u>	<u>2,717,536</u>
At 31 January 2022	<u>1,958,452</u>	<u>-</u>	<u>407,211</u>	<u>-</u>	<u>2,365,663</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2023 £	2022 £
Motor vehicles	60,059	-
Furniture, fittings and equipment	185,987	215,745
	<u>246,046</u>	<u>215,745</u>

NORTHAMPTONSHIRE COUNTY CRICKET CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

6. Investment property

	Freehold investment property £
Valuation	
At 1 February 2022	630,000
At 31 January 2023	<u>630,000</u>

The valuations were made by the directors, on an open market value for existing use basis.

7. Debtors

	2023 £	2022 £
Trade debtors	76,279	43,108
Other debtors	9,851	7,162
Prepayments and accrued income	116,368	15,522
	<u>202,498</u>	<u>65,792</u>

8. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	<u>535,728</u>	<u>440,928</u>

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NOTES TO THE FINANCIAL STATEMENTS
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9. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank loans	113,500	113,500
Trade creditors	105,890	102,812
Corporation tax	12,707	70,263
Other taxation and social security	71,992	89,979
Obligations under finance lease and hire purchase contracts	56,615	44,436
Other creditors	86,155	21,498
Accruals and deferred income	409,432	523,064
	<u>856,291</u>	<u>965,552</u>

Obligations under finance leases are secured on the assets to which they relate.

Bank loans are secured by a legal charge over the freehold property.

10. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	189,167	302,667
Obligations under finance leases and hire purchase contracts	71,729	72,029
Amounts owed to group undertakings	318,000	318,000
Accruals and deferred income	1,159,730	479,846
	<u>1,738,626</u>	<u>1,172,542</u>

Obligations under finance leases are secured on the assets to which they relate.

Bank loans are secured by a legal charge over the freehold property.

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NOTES TO THE FINANCIAL STATEMENTS
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11. Loans

Analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year		
Bank loans	113,500	113,500
Amounts falling due 1-2 years		
Bank loans	189,167	302,667
	<u>302,667</u>	<u>416,167</u>

12. Hire purchase and finance leases

Minimum lease payments under hire purchase fall due as follows:

	2023 £	2022 £
Within one year	56,615	50,675
Between 1-5 years	71,729	76,013
	<u>128,344</u>	<u>126,688</u>

13. Deferred taxation

	2023 £	2022 £
At beginning of year	123,593	87,783
Charged to profit or loss	32,411	35,810
At end of year	<u>156,004</u>	<u>123,593</u>

The provision for deferred taxation is made up as follows:

	2023 £	2022 £
Accelerated capital allowances	<u>156,004</u>	<u>123,593</u>

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14. Deferred grants

Included within accruals and deferred income are balances in respect of grants which are being released to income over the period to which they relate. These balances and the movement during the year are shown below:

	2023 £	2022 £
Disclosed as due to be released to the profit and loss account:		
Within one year of the balance sheet date	99,314	91,265
Between one and five years of the balance sheet date	471,850	384,450
After five years of the balance sheet date	687,881	95,396
	<u>1,259,045</u>	<u>571,111</u>

15. Company status

The Company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

16. Capital commitments

At 31 January 2023 the Company had capital commitments as follows:

	2023 £	2022 £
Contracted for but not provided in these financial statements	<u>623,281</u>	<u>-</u>

17. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Contributions totalling £18,780 (2022 - £4,091) were payable to the fund at the Balance Sheet date and are included in creditors.

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NOTES TO THE FINANCIAL STATEMENTS
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18. Commitments under operating leases

At 31 January 2023 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2023 £	2022 £
Not later than 1 year	-	3,450

19. Related party transactions

The Company has taken advantage of the provisions available under FRS102 S1A not to disclose transactions with other companies in the 100% owned group.

